



## LE Board of Directors Appoints New President

**June 1<sup>st</sup> 2000, Campbell, CA** – The Board of Directors of Light Engineering (LE) announced today the appointment of Mr. Mathew Johnston as President in charge of the company's worldwide operations, effective immediately.

Dr. Robert Pressley, CEO of LE, stated: "We are extremely satisfied with the qualifications, experience, enthusiasm and breadth of scope that Matt brings to Light Engineering." Dr. Pressley went on to say. "Our potential for growth coupled with Matt's technical and leadership capabilities, we feel, make a powerful combination."

Mr. Johnston initially joined LE on July 1, 1999 as a member of the Technical Advisory Board, and on January 4<sup>th</sup>, 2000, the Board of Directors introduced Matt as Vice President of Business Development. Prior to joining Light Engineering, Mathew served as President of SAE (Stanford Applied Engineering), a \$200 million contract manufacturer with facilities in the US, Mexico, and Asia. Before serving as Senior V.P. of Sales & Marketing for Ugimag Inc., a \$250 million manufacturer of rare earth permanent magnets and magnetic assembly, Mathew was a founding partner of Sinteris, an industry-leading manufacturer of magnetic actuators and motor products, and served as Senior V.P. General Manager.

Ray Caamano, Light Engineering's founder and CTO, added, "Mathew's ability to blend his understanding of technology and management skills has made immediate impact on our organization." He concluded by saying, "Efficiency levels, company momentum and employee morale are at an all time high."

*LE has developed and markets the industry's leading rotating machine technology for permanent magnet motors and generators. Our technology enables the LE GenSmart™ generators and SmartTorq™ motors that LE commercially sells today, and also is the building block for various new applications to come. The application of LE technology allows for greatly reduced machine sizes and active material contents, and thus has proven to be the cost leader in permanent magnet applications of 2 – 200 kW. LE is headquartered in Indianapolis, Indiana, USA, and has manufacturing operations in the Guangdong Province of China.*

Please visit [www.lt-eng.com](http://www.lt-eng.com) for more information, or contact:

**Rob McIntyre - European Sales Manager: +44 (0) 7950 202200, [rmcintyre@lt-eng.com](mailto:rmcintyre@lt-eng.com)**

**Matt Johnston - CEO: 317-471-1013, [mjohnston@lt-eng.com](mailto:mjohnston@lt-eng.com)**

**Jason Zhou - Executive Director of LE China: 86-139-2504-2274, [jzhou@lt-eng.com](mailto:jzhou@lt-eng.com)**

**Mary Patricia Sabogal - Media Contact: 317-471-1267, [msabogal@lt-eng.com](mailto:msabogal@lt-eng.com)**

**Allen Huang - Business Contact: 317-471-1350, [ahuang@lt-eng.com](mailto:ahuang@lt-eng.com)**