



LE and Honeywell Make Key Note Speech at Gorham Permanent Magnet Convention

September 28th 2000, Campbell, CA – Light Engineering (LE) and Honeywell took center stage at the Gorham Permanent Magnet Convention to expose how they have teamed up to design and produce high output, versatile, and compact motors and generators. The co-developed system employs Honeywell's MetGlas products and LE's design patents.

"Industry altering products that dramatically increase motor and generator efficiencies at reduced costs have been the by product of our relationship thus far," said Matthew Johnston, President of Light Engineering and presenter at the conference. He went on to say "the breadth and scope of Light Engineering's intellectual properties and patents support the notion that this initial round of development is only the beginning, the potential for expanding applications, specifically deployed in rotating machines, appear to have great potential."

Honeywell is the world leader in the development of MetGlas (Amorphous Metal). MetGlas is used in Power Pulse Cores, Metal Joining, Power Systems, Interconnect Solutions, and Electronic Article Surveillance.

About Honeywell

Honeywell International Inc. is a diversified technology and manufacturing company serving customers worldwide with aerospace products and services, control technologies for buildings, homes and industry, automotive products, power generation systems, specialty chemicals, fibers, plastics, electronics, and advanced materials. Operations are conducted by strategic business units that have been aggregated under four reportable segments: Aerospace Solutions, Automation and Asset Management, Performance Materials and Power and Transportation Products. On December 1, 1999, AlliedSignal Inc. (AlliedSignal) and Honeywell Inc. (formerly Honeywell) completed a merger under an Agreement and Plan of Merger (Merger Agreement). Under the Merger Agreement, a wholly owned subsidiary of AlliedSignal merged with and into the former Honeywell. As a result, the former Honeywell became a subsidiary of AlliedSignal. At the effective time of the merger, AlliedSignal was renamed Honeywell International Inc.

LE has developed and markets the industry's leading rotating machine technology for permanent magnet motors and generators. Our technology enables the LE GenSmart™ generators and SmartTorq™ motors that LE commercially sells today, and also is the building block for various new applications to come. The application of LE technology allows for greatly reduced machine sizes and active material contents, and thus has proven to be the cost leader in permanent magnet applications of 2 – 200 kW. LE is headquartered in Indianapolis, Indiana, USA, and has manufacturing operations in the Guangdong Province of China.

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