



LE Announces Development and Production Agreement

January 3rd 2001, Campbell, CA – Light Engineering (LE), a developer of amorphous metal rotating machines for the automotive and alternative energy technologies, announced today that it has received an order from a tier one automotive industry supplier calling for the integration of an axial motor system into an existing suite of applications.

Light Engineering will work to develop proprietary amorphous metal motors and electronic controllers specifically aimed at ISA technology applications. "We enthusiastically welcome this opportunity," said Matt Johnston, President of Light Engineering. "We are steadfast in our commitment to producing solutions that significantly impact the design and performance parameters within the automotive industry. This agreement encourages us to believe that our ongoing talks with major automotive manufacturers and other tier one suppliers will yield additional integration and design projects."

Ray Caamano, Chief Technology Officer of LE remarked, "Amorphous metal motors and the inherent advantages of increased power and substantially reduced size and weight ratios can promote true industry-altering products and solutions over a broad spectrum of applications within the automotive industry," Mr. Caamano said. "The collaborative efforts of our team at Light Engineering and our new partner should yield some very exciting results."

LE has developed and markets the industry's leading rotating machine technology for permanent magnet motors and generators. Our technology enables the LE GenSmart™ generators and SmartTorq™ motors that LE commercially sells today, and also is the building block for various new applications to come. The application of LE technology allows for greatly reduced machine sizes and active material contents, and thus has proven to be the cost leader in permanent magnet applications of 2 – 200 kW. LE is headquartered in Indianapolis, Indiana, USA, and has manufacturing operations in the Guangdong Province of China.

Please visit www.lt-eng.com for more information, or contact:

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