



LE Moves Test Facility to Indianapolis

July 29th 2003, Indianapolis, IN – Light Engineering (LE) announced today that they have transferred a motor and generator test facility from Rose-Hulman Ventures to their Indianapolis location. Prior to the move, LE's product testing was conducted at Rose-Hulman Ventures, which is an equity shareholder in LE. Locating the test facility in-house will better enable LE to expand development and increase production. The test facility was much needed to handle the recent movement of LE into commercialization and for continual improvement and testing of their SmartTorq™ and GenSmart™ product lines of motors and generators.

Rose-Hulman Ventures is the technology-based incubator, product development center and venture capital arm of Rose-Hulman Institute of Technology. Rose-Hulman Ventures was established to create economic growth and career opportunities for technical professionals in Indiana as a result of a \$29.7 million grant from the Lilly Endowment, Inc. For the fourth consecutive year, Rose-Hulman Institute of Technology is ranked No. 1 by U.S. News and World Report magazine among all colleges and universities that offer a masters as the top degree in engineering. The ranking is based on a national survey of engineering educators.

LE has developed and markets the industry's leading rotating machine technology for permanent magnet motors and generators. Our technology enables the LE GenSmart™ generators and SmartTorq™ motors that LE commercially sells today, and also is the building block for various new applications to come. The application of LE technology allows for greatly reduced machine sizes and active material contents, and thus has proven to be the cost leader in permanent magnet applications of 2 – 200 kW. LE is headquartered in Indianapolis, Indiana, USA, and has manufacturing operations in the Guangdong Province of China.

Please visit www.lt-eng.com for more information, or contact:

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