



LE & Marathon Electric Announce First Production Order for MagnaSmart System

September 9th 2004, Indianapolis, IN – Light Engineering (LE) announced today that the first production order for the VSPG (Variable Speed Power Generation) version of the MagnaSmart line by Marathon Electric has been placed by a leading specialty power generation producer.

“This customer application makes full use of the power density and variable speed advantages of the MagnaSmart product. It will be lighter, smaller, and have less components and better system efficiency than the current technology being used. Our customer is as excited as we are about the product potential.” said Ray Kacvinsky, Vice President – Power Generation for Marathon Electric.

“The landing of this great contract is a testimony to the strength of the combination of LE machine technology and the Marathon Electric brand. The development of this product was a result of very close collaboration between the LE and Marathon teams; it’s been a very exciting experience to be part of” said Mathew Johnston, CEO of LE.

Marathon Electric, a subsidiary of Regal-Beloit, manufactures generators from 5 kW to 3,000 kW. The products are for 50 and 60 hertz and voltages up to 13,800 volts.

Regal-Beloit Corporation is a leading manufacturer of mechanical and electrical products for the motion control and power generation industries. Headquartered in Beloit, Wisconsin, the company serves worldwide markets from its manufacturing, sales and service facilities located throughout the United States, Canada, Europe and Asia. The company’s stock is traded publicly on the American Stock Exchange under the symbol RBC.

LE has developed and markets the industry’s leading rotating machine technology for permanent magnet motors and generators. Our technology enables the LE GenSmart™ generators and SmartTorq™ motors that LE commercially sells today, and also is the building block for various new applications to come. The application of LE technology allows for greatly reduced machine sizes and active material contents, and thus has proven to be the cost leader in permanent magnet applications of 2 – 200 kW. LE is headquartered in Indianapolis, Indiana, USA, and has manufacturing operations in the Guangdong Province of China.

Please visit www.lt-eng.com for more information, or contact:

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